

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2009

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2009 (RM'000)	Preceding Year Corresponding Quarter 31.12.2008 (RM'000)	Current Year To date 31.12.2009 (RM'000)	Preceding Year Corresponding Period 31.12.2008 (RM'000)
Revenue	52,988	44,037	93,142	86,668
Cost of sales	(47,653)	(38,253)	(82,970)	(76,781)
Gross Profit	<u>5,335</u>	<u>5,784</u>	<u>10,172</u>	<u>9,887</u>
Other Income	289	279	707	556
Other expenses	(4,834)	(4,416)	(9,510)	(8,922)
Finance costs	(435)	(676)	(1,050)	(1,231)
Profit before tax	<u>355</u>	<u>971</u>	<u>319</u>	<u>290</u>
Taxation	33	(238)	(100)	(414)
Profit/(loss) for the period	<u><u>388</u></u>	<u><u>733</u></u>	<u><u>219</u></u>	<u><u>(124)</u></u>
Attributable to:				
Equity holders of the parent	(50)	124	(526)	(1,036)
Minority interest	438	609	745	912
Net profit/(loss) for the period	<u><u>388</u></u>	<u><u>733</u></u>	<u><u>219</u></u>	<u><u>(124)</u></u>
(Loss)/Earnings per share attributable to equity holders of the parent				
(LPS)/EPS - Basic (sen)	<u>(0.12)</u>	<u>0.31</u>	<u>(1.31)</u>	<u>(2.58)</u>
- Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2009

	(Unaudited) As at 31.12.2009 RM'000	(Audited) As at 30.06.2009 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	23,836	24,268
Prepaid land leases	812	825
Investment properties	6,283	11,133
Deferred tax assets	59	59
	<u>30,990</u>	<u>36,285</u>
Current Assets		
Inventories	36,007	33,933
Trade receivables	41,942	38,792
Other receivables	15,730	5,026
Tax in credit	974	832
Fixed deposit	492	492
Cash and bank balances	9,415	8,980
	<u>104,560</u>	<u>88,055</u>
TOTAL ASSETS	<u>135,550</u>	<u>124,340</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other reserves	5,701	5,739
Retained earnings	(4,666)	(4,140)
	<u>42,776</u>	<u>43,340</u>
Minority Interest	6,106	5,816
Total equity	<u>48,882</u>	<u>49,156</u>
Non-Current liabilities		
Borrowings	1,959	1,462
Deferred tax liability	1,079	1,079
	<u>3,038</u>	<u>2,541</u>
Current Liabilities		
Trade payables	25,502	15,284
Other payables	9,552	8,338
Amount due to directors	16,806	15,129
Bank overdraft	16,921	16,931
Borrowings	14,835	16,841
Provision for taxation	14	120
	<u>83,630</u>	<u>72,643</u>
Total liabilities	<u>86,668</u>	<u>75,184</u>
TOTAL EQUITY AND LIABILITIES	<u>135,550</u>	<u>124,340</u>
Net Assets per share	1.22	1.23

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2009

	6 months ended 31.12.2009 (RM'000)	6 months ended 31.12.2008 (RM'000)
Cash flows from operating activities		
Net profit before taxation	319	290
Adjustment for non-cash flow:-		
Depreciation	1,129	1,070
Interest expenses	1,050	1,231
Amortisation of prepaid lease payments	13	13
Gain on disposal of investment properties	(207)	-
Gain on disposal of property, plant & equipment	-	(1)
Operating profit before changes in working capital	<u>2,304</u>	<u>2,603</u>
Increase in inventories	(2,129)	(3,893)
(Increase)/decrease in receivables	(14,299)	2,913
Increase/(decrease) in payables	11,868	(303)
Increase in amount due to Directors	1,694	2,576
Cash (absorbed by)/generated from operations	(562)	3,896
Interest paid	(1,050)	(1,231)
Tax (paid)/refunded	(347)	355
Net cash (used in)/from operating activities	<u>(1,959)</u>	<u>3,020</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	7	1
Proceeds from disposal of investment properties	5,050	-
Purchase of property, plant and equipment	(697)	(290)
Net cash from/(used in) investing activities	<u>4,360</u>	<u>(289)</u>
Cash flows from financing activities		
Net repayment of short term borrowings	(3,912)	(496)
Repayment of hire purchase creditors	(134)	(48)
Net proceeds from/(repayment of) term loans	2,538	(265)
Dividends paid to minority interests	(414)	-
Investment in subsidiary company	-	*
Net cash used in financing activities	<u>(1,922)</u>	<u>(809)</u>
Net increase in cash & cash equivalents	479	1,922
Effect of foreign exchange changes	(34)	572
Cash & cash equivalents at beginning of period	(7,951)	(8,498)
Cash & cash equivalents at end of period	<u>(7,506)</u>	<u>(6,004)</u>
Cash & cash equivalents comprise:		
Cash and bank balances	9,415	11,079
Bank overdrafts	(16,921)	(17,083)
	<u>(7,506)</u>	<u>(6,004)</u>

* consist of RM2.00

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE SECOND QUARTER ENDED 31 DECEMBER 2008

	Attributable to Equity Holders of the Parent						Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Non-distributable			Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2008	40,115	1,626	114	4,064	-	1,121	47,040	3,659	50,699
Foreign Exchange Translation	-	-	178	-	-	-	178	258	436
(Loss)/profit for the period	-	-	-	-	-	(1,036)	(1,036)	912	(124)
At 31 December 2008	40,115	1,626	292	4,064	-	85	46,182	4,829	51,011

FOR THE SECOND QUARTER ENDED 31 DECEMBER 2009

	Attributable to Equity Holders of the Parent						Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Non-distributable			Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2009	40,115	1,626	315	5,301	123	(4,140)	43,340	5,816	49,156
Foreign Exchange Translation	-	-	(38)	-	-	-	(38)	(41)	(79)
Dividends paid to minority interests	-	-	-	-	-	-	-	(414)	(414)
(Loss)/profit for the period	-	-	-	-	-	(526)	(526)	745	219
At 31 December 2009	40,115	1,626	277	5,301	123	(4,666)	42,776	6,106	48,882

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)